



## **BEARFACTS 1996 – 2006**

### **Little Rock-North Little Rock-Conway (MSA) [30780]**

Little Rock-North Little Rock-Conway is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 657,392 ranked 78th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Little Rock-North Little Rock-Conway had a per capita personal income (PCPI) of \$35,070. This PCPI ranked 104th in the United States and was 96 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.4 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Little Rock-North Little Rock-Conway was \$22,844 and ranked 132nd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Little Rock-North Little Rock-Conway had a total personal income (TPI) of \$23,054,818\*. This TPI ranked 71st in the United States. In 1996 the TPI of Little Rock-North Little Rock-Conway was \$13,360,416\* and ranked 75th in the United States. The 2006 TPI reflected an increase of 7.3 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Little Rock-North Little Rock-Conway. In 2006 net earnings accounted for 66.9 percent of TPI (compared with 69.3 in 1996); dividends, interest, and rent were 17.3 percent (compared with 16.5 in 1996); and personal current transfer receipts were 15.8 percent (compared with 14.2 in 1996). From 2005 to 2006 net earnings increased 5.6 percent; dividends, interest, and rent increased 12.2 percent; and personal current transfer receipts increased 9.4 percent. From 1996 to 2006 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Little Rock-North Little Rock-Conway increased from \$17,118,836\* in 2005 to \$18,085,649\* in 2006, an increase of 5.6 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$10,845,418\* to the 2006 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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